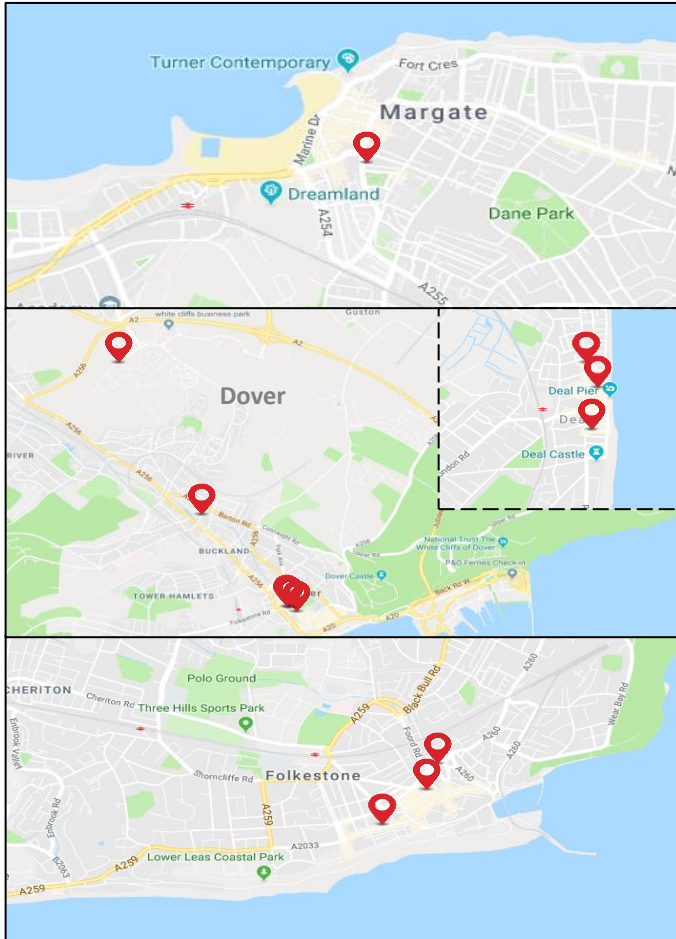


Appendix 2 – Summary of NUE Commercial (GPF2)



TARGET: To return back into use a total of **8 COMMERCIAL UNITS** and create **28 RESIDENTIAL HOMES** – GPF Awarded £1M

Commercial Units	Residential Homes	Total	GPF £	LEVERAGE £	TOTAL £
2	1	Deal	85,000	410,000	495,000
9	16	Dover	595,000	1,667,000	2,262,000
2	6	Folkestone	280,000	1,140,000	1,420,000
2	5	Margate	40,000	311,867	351,867
15	28	Investment	1,000,000	£3,528,867	4,528,867

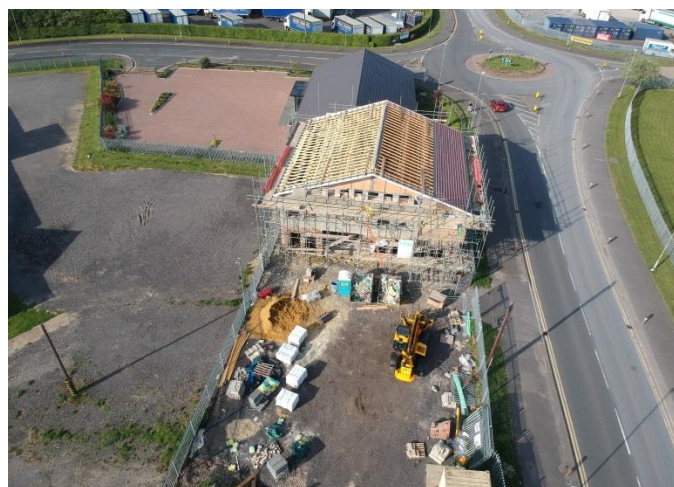
Completions to date:
12 Commercial Units
22 Residential Homes

Works in Progress:
3 Commercial Units
6 Residential Homes

Commercial Properties back into use include: Beauty Salon, Delicatessen, Restaurant, Recruitment Agency, Marketing Suite for Property Sales, Office Space, Pizza Room for Micro Brewery, retail units for local independent traders,

Appendix 2 – examples of projects supported NUE Commercial (GPF 2)

St. Matins Yard, Lorne Road, Dover	Land at Menzies Road, Whitfield
<p>NUE used Growing Places Funds (£30k) to help complete the transformation of the site known as St Martins Yard (derelict for 10 years) and a target for anti-social behaviour.</p> <p>The commercial unit is occupied by the Breakwater Brewery & Taproom company (Est 2016) who wished to expand their business.</p> <p>A Pizza room and an area to produce canned beer have been created within the remaining section of the derelict unit. NUE sign posted the owners to LOCASE energy efficiency scheme to seek grant assistance for the canning equipment required.</p> <p>KCC have a 1st charge secured on the freehold.</p>	<p>This is the final project to be awarded NUE Growing Places Funds. Dover District Council granted planning approval (Oct 2018) for a two-storey office building to be created with parking on site (including charging points for electric vehicles).</p> <p>The building is fully air conditioned and each of the offices (suites 1-4) will provide 100m2 of floor space.</p> <p>Two local businesses (an energy firm and an architect's firm) will re-locate from their current location in September 2020.</p> <p>A loan of £100k was provided. KCC have a 1st charge secured on the freehold.</p>



Information:	Dover	Whitfield, Dover
How long empty	10 Years	Vacant land
Private Funds	£30k	£104k
GPF Funds	£30k	£100k
NUE Loan	£0k	£0k
Total Project Cost	£60k	£204k

